

**MEMORANDUM OF UNDERSTANDING
BETWEEN THE
NEW HORIZON COLLEGE OF ENGINEERING AND ITORIZON INC.**

This memorandum of understanding between the ITORIZON INC AND NEW HORIZON COLLEGE OF ENGINEERING will serve as a framework for establishing and expanding cooperation and collaboration for the mutual benefit of both institutions and their stakeholders

ITOrizon Portfolio

Founded in 2013, ITOrizon is a Global IT Services company that combines industry expertise with technical innovation to help clients to get the most value out of their Big Data, Supply Chain, IT and Digital Business Operations. ITOrizon is headquartered in Atlanta (USA), with teams in Atlanta, New Jersey and Seattle along with offshore offices in Chennai (India) and Bangalore (India). ITOrizon helps customers navigate the complex world of bi-modal Supply Chain, Big Data, IT and Digital Business with speed and confidence. ITOrizon assists customers in

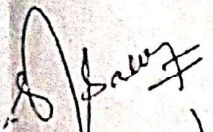
- Supply Chain Operations,
- Enterprise Package Vendor Selection & Implementation,
- Digital Business Services,
- Emerging Technologies,
- System Integration,
- Custom Software Development,
- QA Automation Services, and
- IT& Business Process Outsourcing

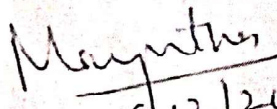
New Horizon Portfolio

New Horizon College of Engineering is an Autonomous college affiliated to Visvesvaraya Technological University(VTU), approved by the All India Council for Technical Education(AICTE) & University Grants Commission(UGC). It is accredited by NAAC with 'A' grade. The departments of Computer Science, Electronics & Communication, Mechanical, Civil, and Biotechnology have been accredited by the National Board of Accreditation(NBA).

New horizon is committed to provide the required infrastructure to enable the FDP, training and related activities:

- Classrooms/Auditoriums for FDP and training program
- Audio/Visual Systems (Project & Loudspeaker Systems or Individual PCs & Headsets)


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- Stable highspeed internet connectivity to enable live online classes during FDP without any technical glitches
- Qualified faculty members for projects and research activities
- Good laboratories for innovative activities
- Honorarium /travel /food expenses for resource person.
- Design of curricula compatible for latest IT trends and latest technologies

Purpose of MOU

The MoU is intended to recognize the general basis for a cooperative and a collaborative working relationship between the two parties. The purpose of MoU is to have mutual intentions to jointly work on projects required for industries and research needs, with learned faculty of good industrial experience and promising students, jointly agree to exchange their expertise for mutual benefit and growth, on the areas specified below:

- Industrial Visits
- In-Plant Training
- Seminars
- Guest Lectures
- Studies & Survey
- Placements
- Internships
- Establishing Advanced Labs

Provisions & Other Bindings

Financials

Each of the participating institutions is fully responsible financially and operationally for its respective employees. The costs of secretarial and clerical personnel, technicians and other scientific support personnel will be borne by the employer of such personnel.

Confidentiality

Treatment of intellectual property rights developed through collaborations under this MOU will be determined between the Parties through mutual consultation and separate written agreements on a case-by-case basis.

The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. However, both parties treats all the disclosed information to be confidential or proprietary to the other Party at all circumstances

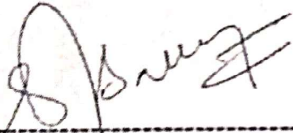
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Duration

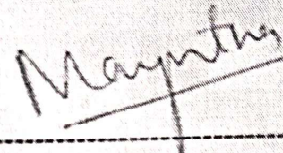
This MOU shall be effective for a period of three (3) years from the date of final signature. It may be modified or extended by mutual written agreement by the Parties. This MOU may be terminated by either party upon three (3) months advance written notice.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:


12/19/17

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19/12/2017

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